

REHAB, Bangladesh, at a Glance

Name of the Association	:	Real Estate & Housing Association of Bangladesh
Year of Establishment	:	1991
No. of Member in 1991	:	11
No. of Member in 2016	:	1151
No of Apt. units Delivered by the Developer in last 20 years	:	100,000
No. of Apt. units Delivered by REHAB Members per year	:	9,000-10,000 Units
No. of Plot units Delivered by the Developer per year	:	5,000-6,000 Units
Approx. turnover per year	:	BDT 28,000 m
Revenue to Govt	:	BDT 2,000 m
Direct Employment in Real Estate Sector		
Architects	:	500 nos
Graduate Engineer	:	3,000 nos
Diploma Engineer	:	10,000 nos
Management Official	:	20,000 nos
Direct Labour skilled & unskilled	:	2.5 m
Contribution to GDP	:	12-15 %

Brief About REHAB:

With the number of companies increasing gradually, various problems concerning the housing sector cropped up requiring early solution. At this stage it was necessary to form a trade association of the Real Estate developers to protect the overall interests of the sector. To strengthen the role of real estate sector Real Estate & Housing Association of Bangladesh (REHAB) was formed with only 11 members in

1991. The objective of REHAB was to promote formal private sector Real Estate Development in Bangladesh.

REHAB is the only trade organization of Real Estate Developers with a current membership of 1191 Developers. All major institutionalized Developers are members of this organization. REHAB is also the “A Class” member of the Federation of Bangladesh Chambers of Commerce and Industry (FBCCI). In the recent years REHAB has played a very significant role in nation building through Real Estate Development by its members. The members of REHAB contribute a large amount of revenue to the Government exchequer in terms of Registration Cost, Income Tax and Utility Service Charges.

The growth in this sector has also triggered growths in other linked sectors, like – brick industry, glass industry, cement industry, ceramic industry, steel and iron industry, Paint industry etc.

REHAB organizes its most colorful annual event REHAB Housing Fair each year in Bangladesh for the member developers, financial institutions and building material providers. It has already successfully completed many Housing Fairs. To foster the growth of Real Estate Sector REHAB plans to organize Housing Fair abroad for the Bangladeshi individuals who are living in different countries of the World to buy apartment, land and commercial spaces in their home country. Accordingly, Housing Fair abroad organized by REHAB on USA, UK, Australia, Canada, Italy & UAE.

Polices & Objects:

Creating an environment for sustainable growth in real estate business in Bangladesh is based on customer satisfaction, technological adaptability, environmental sensitivity, social awareness, and ethical business practices, for achieving a prosperous Bangladesh.

REHAB is the only trade organization with a membership of 1200 developers who work for the real estate developers. All major institutionalized developers are members of this organization. REHAB is the “A Class” member of the Federation of Bangladesh Chambers of Commerce and Industry (FBCCI). In the recent years, REHAB has played a very significant role in nation building through real estate development by the members of REHAB, contributing revenue to the Government exchequer in terms of Registration Cost, Income Tax and Utility Service Charges, and much more.

To promote and protect the collective rights and interests of its members and assist them to fulfill their role as responsible real estate developers, REHAB thus enable them to operate efficiently, professionally, ethically, and profitably.

REHAB aims to fulfill its goals and bring a positive change in the real estate scenario of Bangladesh.
REHAB is working:

To promote and foster the idea of amity, trust, cooperation, and mutual help amongst the members engaged in real estate development and housing industry in Bangladesh.

To watch over, protect, and safeguard commercial and industrial interests of the members engaged in real estate development and housing industry.

To play an active role in formulation of Acts, Rules and Policies, from time to time, in collaboration with the government and other stake holders with a view to achieve healthy growth of the real estate and housing industry.

To provide a collective platform for promotion of products and services of the members by organizing real estate and housing fairs, both at home and abroad.

To provide a forum for out-of-court settlement of disputes between the members and clients as part of customer service functions of the Association.

To provide a forum for research, study, and discussion on issues relating to real estate and housing industry and dissemination of relevant information with a view to enhancing education and awareness among members, professionals, policy-makers, and general public.

To promote, advance, and help commercial and technical education on different branches of Art, Commerce, and Science, which may lead to develop professionalism on real estate and housing sector of Bangladesh.

To participate in social development and charitable activities as part of Corporate Social Responsibility of the Association.