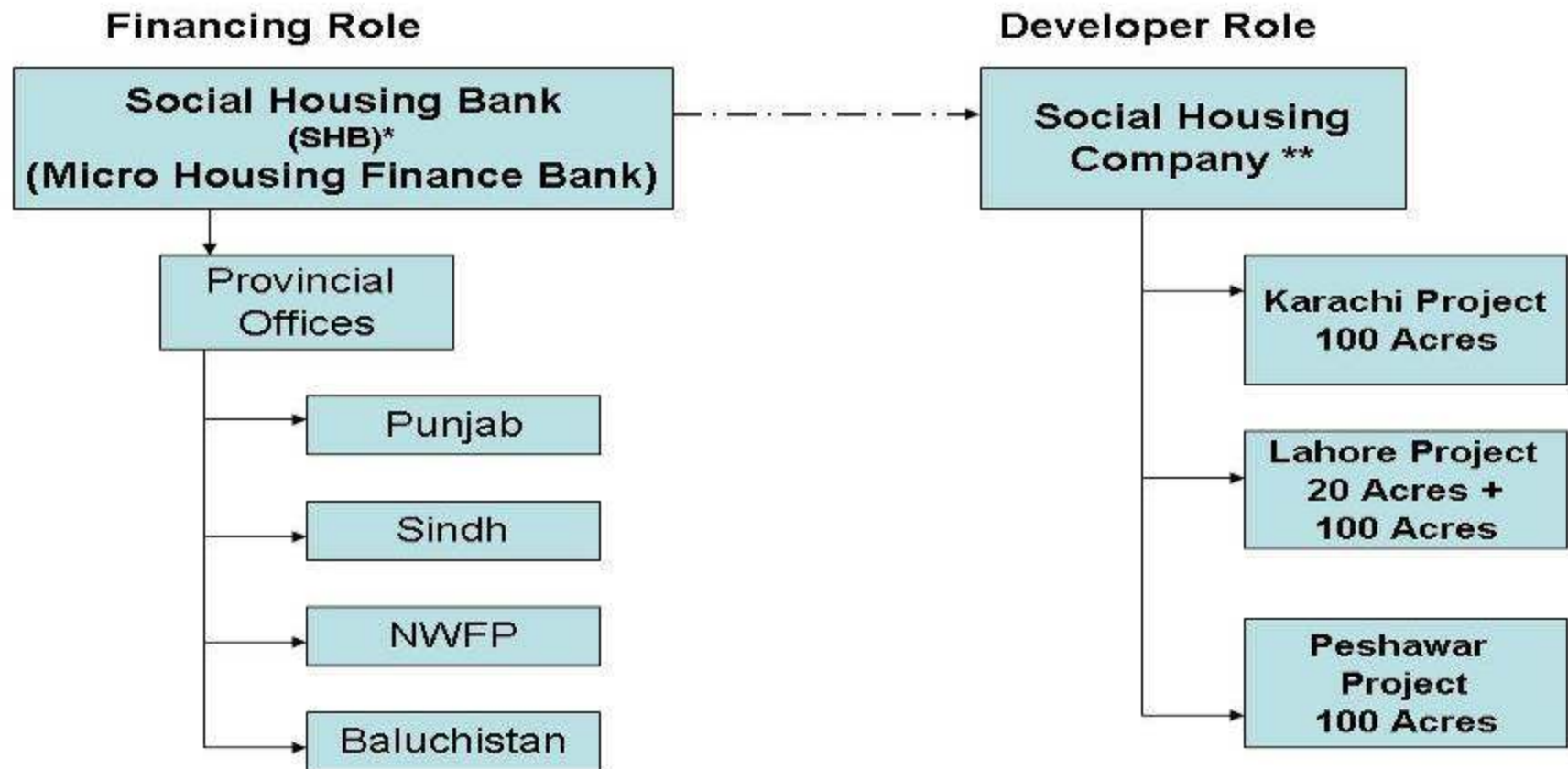


Pro-Poor Program for Housing (PPP for Housing)

Pro-Poor Program for Housing (PPP for Housing)

- Social Housing Bank- a housing micro-finance institution (Slide-12)
- Social Housing Company- a low cost housing supply institution (Slide-13)
- Sponsor a Shelter Program (Slides -14 and 15)
- A market based, self sustainable business model to implement PMs Program for One-Million Housing Units/year

Proposed Structure of Social Housing Bank



* **Capital** : Rs.500 Million
Sponsors : HBFC & Other institutions (IFC, ADB, IDB, etc)

** **Capital** : Rs.125 Million

Sponsors : HBFC through SHB, an NGO, Corporates etc.

Privileged & Confidential - For Mr. Salman Taseer only

Social Housing Co. (Proposed)

- A socially responsible and commercially sustainable solution for Pro-Poor Housing
- A Social Housing Co. may be promoted to design and develop low cost housing projects on concept of “Incremental Housing”
- Initial capital is proposed at Rs 125 – 250 Mn.
- Such initiatives will promote implementation of Govt’s Program to provide housing to poor and needy
- Nearly 50% of urban population is living in ‘Katchi Abadis’ in Karachi and other major metropolitans
- Social Housing Co. is to promote supply of affordable housing facilities to low-income groups and less privileged class of the society.

Sponsor a Shelter Foundation

- Eligibility for deserving poor and needy to be determined through a transparent mechanism of the Foundation and the amounts will be limited within its financial resources
- It has been checked with the religious scholars that such a support program is perfectly eligible for Zakat funds
- Initial response is positive from various corporates, philanthropists and overseas Pakistanis to make their Zakat contributions/ donations for this purpose
- HBFC, and select FIs engaged in low-income housing finance, may be involved in this program
- HBFC is in a very comfortable position to ensure that the recipient is a very deserving case and that contributions will be applied towards reduction of loan obligations. Since the objective of providing shelter to the poor and needy is a very noble one, it is expected to receive a good response
- HBFC would only recommend deserving cases to be assessed by the foundation. The Foundation would approve/disapprove requests

Sponsor a Shelter Foundation – Funding Mechanism

- Through “Foundation” we propose to take charity and social services outside of HBFC.

- Initial Resources: (Rs. In Mn).

Banks and HBFC	250*
Zakat Foundation	750
Corporates and Individuals.	1,000
Total	2,000

- Corporate and Individual donations will be tax exempted
- Management of Foundation will be a combination of public and private sector nominees

Thank you!

Zaigham M. Rizvi

zaigham2r@yahoo.com

+1-469-230-2475